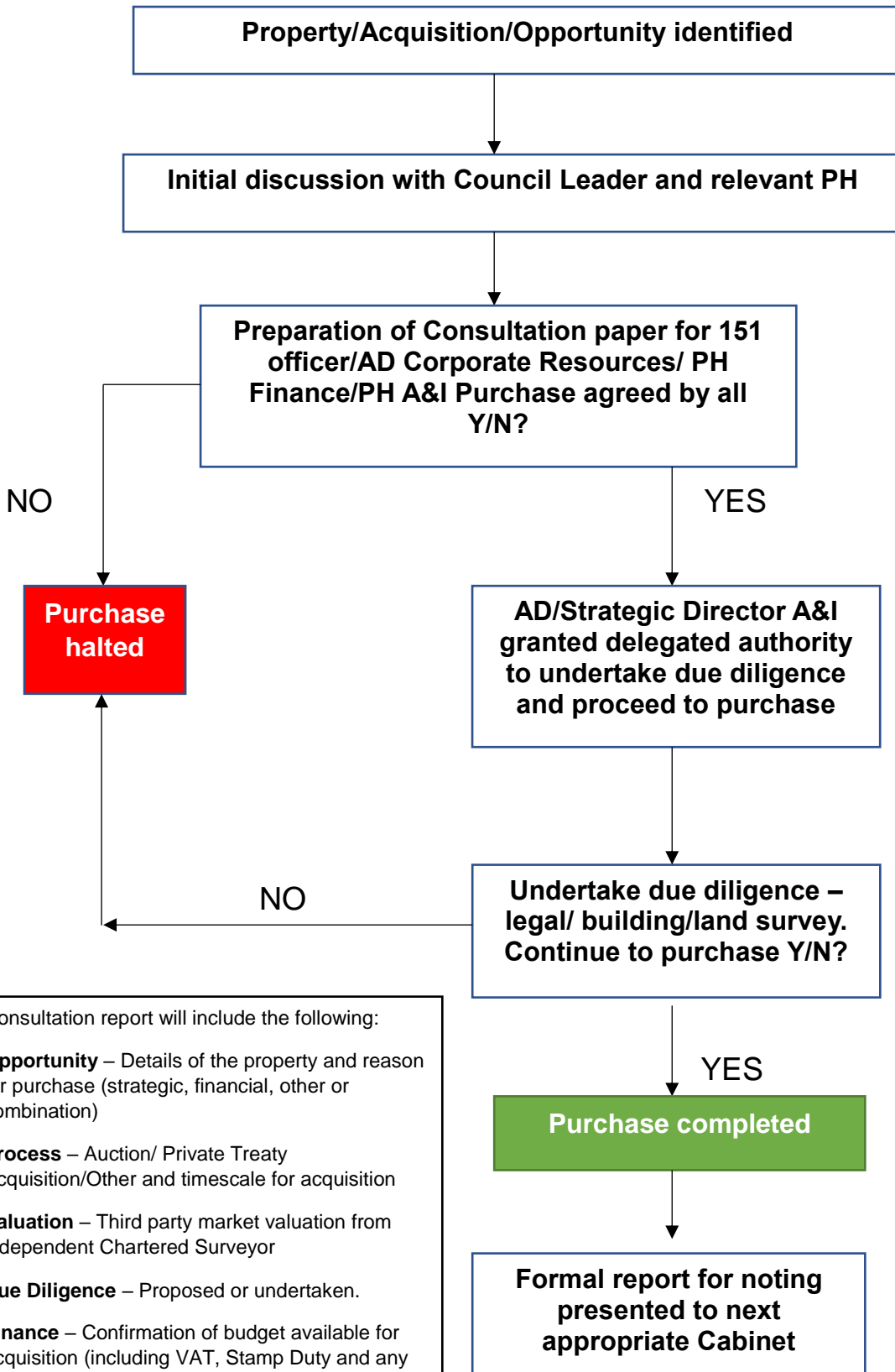


Opportunity, Land and Property Acquisition Indicative process



Consultation report will include the following:

- Opportunity** – Details of the property and reason for purchase (strategic, financial, other or combination)
- Process** – Auction/ Private Treaty Acquisition/Other and timescale for acquisition
- Valuation** – Third party market valuation from independent Chartered Surveyor
- Due Diligence** – Proposed or undertaken.
- Finance** – Confirmation of budget available for acquisition (including VAT, Stamp Duty and any professional fees) and financial impact of acquisition.
- Recommendation** – To proceed including terms of the acquisition